

MINUTES
UNITED STATES SOCCER FEDERATION, INC.
BOARD OF DIRECTOR'S MEETING
TELEPHONE CONFERENCE
APRIL 22, 2008
4:00 P.M. CENTRAL TIME

PRESENT: Sunil Gulati, Mike Edwards, Dr. S. Robert Contiguglia, Carlos Cordeiro, Amanda Cromwell, Daniel Flynn, Jim Hamilton, Francisco Marcos, Brooks McCormick, Mike McDaniel, Larry Monaco, Fabian Núñez, Kevin Payne, Peter Vermes.

REGRETS: Don Garber, Jon McCullough.

IN ATTENDANCE: Jay Berhalter, Timothy Pinto, Gregory Fike.

President Gulati called the meeting to order at 4:00 p.m.

Greg Fike took roll call and announced that a quorum was present.

PRESIDENT'S REPORT

President Gulati informed the Board that U.S. Soccer was looking to add more people to the Technical Committee. He also updated the Board on the qualification the Men's U-23 team and the Women's team for the 2008 Olympic Games.

UPDATE REGARDING CALSOUTH ADULT SOCCER

Mr. Pinto informed the Board that U.S. Soccer had received an application from CalSouth Youth Soccer to replace CalSouth Adult Soccer as the state association for adult soccer in southern California. He informed the Board about the process for reviewing such an application. President Gulati recommended that the application be referred to a task force for review. President Gulati requested that the Board approve a task force of Dr. Contiguglia, Paul Burke, Richard Motzkin and Javier Leon. The Board **APPROVED** the task force by unanimous consent.

UPDATE REGARDING BEAR STEARNS

Dan Flynn updated the Board on the status of U.S. Soccer investments held by Bear Stearns. The manner in which U.S. Soccer investments were held was discussed by the Board. U.S. Soccer suffered minor market related losses in the first three months of 2008, which were unrelated to the custodian of the funds, Bear Stearns. Given current circumstances, U.S. Soccer will be exploring alternative ways to hold and to invest these funds going forward, consistent with the Board's direction.

USSF COMMITTEES

President Gulati announced his appointments to the USSF Committees. It was **MOVED** that all committee appointments be approved except that Amanda Cromwell would continue to serve on the Appeals Committee. The motion **PASSED** by unanimous consent.

[At this point, the Board went into Executive Session. The minutes for this session are contained in a separate document.]

The meeting was adjourned at 4:40 p.m.

